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Kaisa Prosperity Holdings Limited

佳兆業美好集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2168)

CHANGE OF DIRECTORS

This announcement is made by Kaisa Prosperity Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Mr. Weng Hao (“**Mr. Weng**”) has tendered his resignation as an Executive Director of the Company with effect from 8 April 2020 in order to devote more time to pursue his personal endeavours.

Mr. Weng has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Weng for his contribution to the Company during the tenure of his office.

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that Ms. Kwok Hiu Ting (“**Ms. Kwok**”) and Mr. Li Haiming (“**Mr. Li**”) have been appointed as the Executive Directors of the Company with effect from 8 April 2020. The biographical details of Ms. Kwok and Mr. Li are set out below.

Ms. Kwok

Ms. Kwok Hiu Ting (郭曉亭), aged 26, is currently a deputy manager in the Investment Banking Department of Kaisa Group Holdings Ltd. (together with its subsidiaries, “**Kaisa Group**”), a company listed on the Stock Exchange (stock code: 1638), since January 2020 and prior to which Ms. Kwok was a deputy manager in the Investment Department of Kaisa Group during the period from August 2018 till January 2020. During her tenure of which, Ms. Kwok was responsible for the strategic merger and acquisition, public offerings and development of non-real estate business of Kaisa Group. Ms. Kwok is also currently an Assistant to Chairman and General Manager of the Curriculum Development Department of Kaisa Noying Education (Shenzhen) Co., Ltd, a wholly – owned subsidiary of Kaisa Group, since December 2019 and March 2020, respectively. Since January 2020, Ms. Kwok also acted as the deputy manager of the Investment Banking Department of Kaisa Financial Group Holdings Ltd, a wholly – owned subsidiary of Kaisa Group, and prior to which, was the assistant manager during the period from December 2019 to January 2020.

Ms. Kwok graduated from the Durham University in the United Kingdom with a Bachelor’s degree in Business and Management in June 2016 and obtained a Master in sustainability management degree from the Columbia University, United States in December 2017.

Ms. Kwok has entered into a service contract with the Company for a term of three years from 8 April 2020 to 7 April 2023 (both dates inclusive). Ms. Kwok will receive salary and director’s fee from the Company in the amount of HK\$100,000 before tax per annum. Pursuant to the service contract, Ms. Kwok will hold office until the next following annual general meeting of the Company and shall then be eligible for re-election at the meeting, and shall be subject to retirement by rotation and re-election in accordance with the memorandum of association and bye-laws of the Company.

As at the date of this announcement, Ms. Kwok does not have any interest in or is deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Ms. Kwok is the daughter of Mr. Kwok Ying Shing, the Chairman and an Executive Director of Kaisa Group, which is the controlling shareholder of the Company. Save as disclosed above, as of the date of this announcement, Ms. Kwok (i) has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement or any other major appointments and professional qualifications; (ii) does not hold any other positions in the Company and other members of the Group; and (iii) does not have any other relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing Rules).

Save as disclosed in this announcement, Ms. Kwok confirmed that there is no other information which requires to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor is there any other matter regarding his appointment that need to be brought to the attention of the shareholders of the Company and/or the Stock Exchange.

Mr. Li

Mr. Li Haiming (李海鳴), aged 45, has been the Executive President of Kaisa Group since January 2019. He is in charge of Investment and Operations Management of the real estate sector of Kaisa Group. Since March 2020, he also serves as senior management of various subsidiaries of Kaisa Group, including as the Chief Executive Officer of Urban Renewal Services Ltd* (城市更新服務有限公司), the chairman of each of APEX Parks and Entertainment Services Ltd. (鼎盛樂園娛樂集團服務有限公司) and International Park Group* (國際樂園集團); the Chairman and President of Kaisa Services Co., Ltd* (佳兆業服務有限公司), and Kaisa Group (International) Co., Ltd* (佳兆業集團(國際)有限公司), the General Manager of Kendu Project Development Co., Ltd* (肯渡專案開發公司). Mr. Li joined Kaisa Group in July 2002, and has served in various positions in Kaisa Group, including as the Executive Vice-President of Kaisa Group from July 2017 to January 2019, regional senior management of the Shenzhen sector from May 2015 to July 2017, regional senior management of the Changsha sector from July 2007 to April 2015.

Mr. Li graduated from the Party School of the Guangdong Provincial Committee of the CPC (廣東省委黨校) with a Bachelor's degree in Business Management in July 2000. He also specialised in Architecture and graduated from Chongqing Jianzhu College (重慶建築工程學院) in July 1994.

Mr. Li has entered into a service contract with the Company for a term of three years from 8 April 2020 to 7 April 2023 (both dates inclusive). Mr. Li will receive salary and director's fee from the Company in the amount of HK\$100,000 before tax per annum. Pursuant to the service contract, Mr. Li will hold office until the next following annual general meeting of the Company and shall then be eligible for re-election at the meeting, and shall be subject to retirement by rotation and re-election in accordance with the memorandum of association and bye-laws of the Company.

As at the date of this announcement, Mr. Li does not have any interest in or is deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Li has been appointed as an Executive Director of Kaisa Group Holdings Ltd. since 6 April 2020. Except as disclosed above, as of the date of this announcement, Mr. Li (i) has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement or any other major appointments and professional qualifications; (ii) does not hold any other positions in the Company and other members of the Group; and (iii) does not have any other relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing Rules).

Save as disclosed in this announcement, Mr. Li confirmed that there is no other information which requires to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor is there any other matter regarding his appointment that need to be brought to the attention of the shareholders of the Company and/or the Stock Exchange.

The Board would like to take this opportunity to welcome Ms. Kwok and Mr. Li for joining the Company.

By Order of the Board
Kaisa Prosperity Holdings Limited
Liao Chuanqiang
Chairman

Hong Kong, 8 April 2020

As at the date of this announcement, the executive Directors are Mr. Liao Chuanqiang, Ms. Guo Li, Mr. Wu Jianxin, Ms. Kwok Hiu Ting and Mr. Li Haiming; and the independent non-executive Directors are Mr. Liu Hongbai, Ms. Ma Xiumin and Mr. Chen Bin.